

**SURAT EDARAN BERSAMA**  
*JOINT CIRCULAR*

**Nomor** : 252/SEB/BKDI-ICH/XII/2020  
**Lampiran** : -  
**Perihal** : **Margin Produk Kontrak Berjangka  
Minyak Mentah**

**Number** : 252/SEB/BKDI-ICH/XII/2020  
**Attachment** : -  
**Concerning** : **The Product Margin of Crude Oil  
Futures Contract**

Sehubungan dengan pelaksanaan produk Kontrak Berjangka Minyak Mentah, PT Bursa Komoditi dan Derivatif Indonesia (BKDI) dan PT Indonesia Clearing House (ICH) menetapkan sebagai berikut:

In regard with the product implementation of Crude Oil Futures Contract, PT Indonesia Commodity and Derivative Exchange (ICDX) and PT Indonesia Clearing House (ICH) stipulate as follows:

**I. MARGIN PRODUK**

Margin untuk produk Kontrak Berjangka Minyak Mentah adalah sebagai berikut:

**I. PRODUCT MARGIN**

The product margin of Crude Oil Futures Contract shall be as follows:

Produk Margin	COFR	COFRMic	COFU100	COFU10
3 bulan pertama	Rp 2.000.000,- *)	Rp 200.000,- *)	\$180	\$18
1 bulan terdekat setelahnya	Rp 2.200.000,- *)	Rp 220.000,- *)	\$180	\$18
Bulan terjauh	Rp 3.100.000,- *)	Rp 310.000,- *)	\$180	\$18

\*) margin produk berubah  
| *margin product changed*

**II. KETENTUAN LAIN**

1. Ketentuan dalam Surat Edaran Bersama ini berlaku efektif terhitung sejak tanggal 2 Desember 2020.
2. Bahwa dengan berlakunya Surat Edaran Bersama ini maka khusus ketentuan yang mengatur Margin yang tercantum dalam SEB No. 249/SEB/BKDI-ICH/XI/2020 tentang Margin Produk Kontrak Berjangka Minyak Mentah dinyatakan tidak berlaku lagi.

**II. MISCELLANEOUS**

1. The provisions set forth in this Joint Circular shall be effective on 2<sup>nd</sup> December 2020.
2. On the effective date of this Joint Circular, the specific provisions governing Margins are listed in SEB No. 249/SEB/BKDI-ICH/XI/2020 The Product Margin of Crude Oil Futures Contract shall be ceased to effect.

3. Ketentuan-ketentuan dalam Surat Edaran Bersama ini dapat diubah dari waktu ke waktu.

3. The provisions referred to in this Joint Circular are the subject to change from time to time.

Demikian Surat Edaran Bersama ini agar dapat dipedomani dan dilaksanakan sebagaimana mestinya.

This Joint Circular is made to be exercised and implemented accordingly.

Ditetapkan di : Jakarta  
Tanggal : 1 Desember 2020.

Stipulated in : Jakarta  
Date : 1<sup>st</sup> December 2020

**PT Bursa Komoditi dan Derivatif Indonesia**

**PT Indonesia Clearing House**

Ttd.

Ttd.

**LAMBERTUS J.H.M. RUTTEN**

Direktur Utama

*Chief Executive Officer*

**NURSALAM**

Direktur Utama

*Chief Executive Officer*

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