

SURAT EDARAN BERSAMA
JOINT CIRCULAR

Nomor : 207/SEB/BKDI-ICH/IV/2020
Lampiran : -
**Perihal : Daftar Initial Margin Kontrak
Sistem Perdagangan Alternatif
(SPA)**

Number : 207/SEB/BKDI-ICH/IV/2020
Attachment : -
**Concerning : List of Initial Margin for
Alternative Trading System
(SPA) Contract**

1. Sehubungan dengan transaksi Kontrak Sistem Perdagangan Alternatif (SPA), PT Bursa Komoditi Derivatif Indonesia ("BKDI") dan PT Indonesia Clearing House ("ICH") menetapkan Margin sebagai berikut:
1. In the respect with the Alternative Trading System (ATS) Contracts transaction, the PT Bursa Komoditi dan Derivatif Indonesia ("BKDI") and PT Indonesia Clearing House ("ICH") stipulate Margin as following:

NO.	JENIS KONTRAK/ TYPE OF CONTRACT	SIMBOL/ SYMBOL	MATA UANG/ CURRENCY	MARGIN
	CFD CROSS RATE			
1		AUDJPY10	IDR	10,000,000
2		AUDJPY12	IDR	12,000,000
3		AUDJPY13	IDR	13,000,000
4		AUDJPY14	IDR	14,000,000
5		AUDJPYUD	USD	1,000
6		AUDNZD10	IDR	10,000,000
7		AUDNZD12	IDR	12,000,000
8		AUDNZD13	IDR	13,000,000
9		AUDNZD14	IDR	14,000,000
10		AUDNZDUD	USD	1,000
11		CHFJPY10	IDR	10,000,000
12		CHFJPY12	IDR	12,000,000
13		CHFJPY13	IDR	13,000,000
14		CHFJPY14	IDR	14,000,000
15		CHFJPYUD	USD	1,000
16		EURAUD10	IDR	10,000,000

17	EURAUD12	IDR	12,000,000
18	EURAUD13	IDR	13,000,000
19	EURAUD14	IDR	14,000,000
20	EURAUDUD	USD	1,000
21	EURCAD10	IDR	10,000,000
22	EURCAD12	IDR	12,000,000
23	EURCAD13	IDR	13,000,000
24	EURCAD14	IDR	14,000,000
25	EURCADUD	USD	1,000
26	EURCHF10	IDR	10,000,000
27	EURCHF12	IDR	12,000,000
28	EURCHF13	IDR	13,000,000
29	EURCHF14	IDR	14,000,000
30	EURCHFUD	USD	1,000
31	EURGBP10	IDR	10,000,000
32	EURGBP12	IDR	12,000,000
33	EURGBP13	IDR	13,000,000
34	EURGBP14	IDR	14,000,000
35	EURGBPUD	USD	1,000
36	EURJPY10	IDR	10,000,000
37	EURJPY12	IDR	12,000,000
38	EURJPY13	IDR	13,000,000
39	EURJPY14	IDR	14,000,000
40	EURJPYUD	USD	1,000
41	GBPAUD10	IDR	10,000,000
42	GBPAUD12	IDR	12,000,000
43	GBPAUD13	IDR	13,000,000
44	GBPAUD14	IDR	14,000,000
45	GBPAUDUD	USD	1,000
46	GBPCHF10	IDR	10,000,000

47	GBPCHF12	IDR	12,000,000
48	GBPCHF13	IDR	13,000,000
49	GBPCHF14	IDR	14,000,000
50	GBPCHFUD	USD	1,000
51	GBPJPY10	IDR	10,000,000
52	GBPJPY12	IDR	12,000,000
53	GBPJPY13	IDR	13,000,000
54	GBPJPY14	IDR	14,000,000
55	GBPJPYUD	USD	1,000
56	NZDJPY10	IDR	10,000,000
57	NZDJPY12	IDR	12,000,000
58	NZDJPY13	IDR	13,000,000
59	NZDJPY14	IDR	14,000,000
60	NZDJPYUD	USD	1,000
61	NZDCHF IDR 10	IDR	10,000,000.00
62	NZDCHF IDR 12	IDR	12,000,000.00
63	NZDCHF USD	USD	1,000.00
64	NZDCHF IDR 13	IDR	13,000,000.00
65	NZDCHF IDR 14	IDR	14,000,000.00
66	GBPNZD IDR 10	IDR	10,000,000.00
67	GBPNZD IDR 12	IDR	12,000,000.00
68	GBPNZD USD	USD	1,000.00
69	GBPNZD IDR 13	IDR	13,000,000.00
70	GBPNZD IDR 14	IDR	14,000,000.00
71	EURNZD IDR 10	IDR	10,000,000.00
72	EURNZD IDR 12	IDR	12,000,000.00
73	EURNZD USD	USD	1,000.00
74	EURNZD IDR 13	IDR	13,000,000.00
75	EURNZD IDR 14	IDR	14,000,000.00
76	NZDCAD IDR 10	IDR	10,000,000.00

77	NZDCAD IDR 12	IDR	12,000,000.00
78	NZDCAD USD	USD	1,000.00
79	NZDCAD IDR 13	IDR	13,000,000.00
80	NZDCAD IDR 14	IDR	14,000,000.00
81	GBPCAD IDR 10	IDR	10,000,000.00
82	GBPCAD IDR 12	IDR	12,000,000.00
83	GBPCAD USD	USD	1,000.00
84	GBPCAD IDR 13	IDR	13,000,000.00
85	GBPCAD IDR 14	IDR	14,000,000.00
86	CADJPY IDR 10	IDR	10,000,000.00
87	CADJPY IDR 12	IDR	12,000,000.00
88	CADJPY USD	USD	1,000.00
89	CADJPY IDR 13	IDR	13,000,000.00
90	CADJPY IDR 14	IDR	14,000,000.00
91	AUDCAD IDR 10	IDR	10,000,000.00
92	AUDCAD IDR 12	IDR	12,000,000.00
93	AUDCAD USD	USD	1,000.00
94	AUDCAD IDR 13	IDR	13,000,000.00
95	AUDCAD IDR 14	IDR	14,000,000.00
96	AUDCHF IDR 10	IDR	10,000,000.00
97	AUDCHF IDR 12	IDR	12,000,000.00
98	AUDCHF USD	USD	1,000.00
99	AUDCHF IDR 13	IDR	13,000,000.00
100	AUDCHF IDR 14	IDR	14,000,000.00
101	USDRUB IDR 10	IDR	10,000,000.00
102	USDRUB IDR 12	IDR	12,000,000.00
103	USDRUB USD	USD	1,000.00
104	USDRUB IDR 13	IDR	13,000,000.00
105	USDRUB IDR 14	IDR	14,000,000.00
106	USDTRY IDR 10	IDR	10,000,000.00

107		USDTRY IDR 12	IDR	12,000,000.00
108		USDTRY USD	USD	1,000.00
109		USDTRY IDR 13	IDR	13,000,000.00
110		USDTRY IDR 14	IDR	14,000,000.00
CFD FOREX				
111		AUDUSD10	IDR	10,000,000
112		AUDUSD12	IDR	12,000,000
113		AUDUSD13	IDR	13,000,000
114		AUDUSD14	IDR	14,000,000
115		AUDUSDUD	USD	1,000
116		EURUSD10	IDR	10,000,000
117		EURUSD12	IDR	12,000,000
118		EURUSD13	IDR	13,000,000
119		EURUSD14	IDR	14,000,000
120		EURUSDUD	USD	1,000
121		GBPUSD10	IDR	10,000,000
122		GBPUSD12	IDR	12,000,000
123		EURUSD13	IDR	13,000,000
124		EURUSD14	IDR	14,000,000
125		GBPUSDUD	USD	1,000
126		NZDUSD10	IDR	10,000,000
127		NZDUSD12	IDR	12,000,000
128		NZDUSD13	IDR	13,000,000
129		NZDUSD14	IDR	14,000,000
130		NZDUSDUD	USD	1,000
131		USDCAD10	IDR	10,000,000
132		USDCAD12	IDR	12,000,000
133		USDCAD13	IDR	13,000,000
134		USDCAD14	IDR	14,000,000
135		USDCADUD	USD	1,000

136		USDCHF10	IDR	10,000,000	
137		USDCHF12	IDR	12,000,000	
138		USDCHF13	IDR	13,000,000	
139		USDCHF14	IDR	14,000,000	
140		USDCHFUD	USD	1,000	
141		USDJPY10	IDR	10,000,000	
142		USDJPY12	IDR	12,000,000	
143		USDJPY13	IDR	13,000,000	
144		USDJPY14	IDR	14,000,000	
145		USDJPYUD	USD	1,000	
CFD INDEKS SAHAM					
146		CFD INDEX EU	DXC25ID12	IDR	24,000,000
147	DXC25ID13		IDR	26,000,000	
148	DXC25ID14		IDR	28,000,000	
149	DXC25ID		IDR	20,000,000	
150	DXC25UD		USD	2,000	
151	FTC10ID12		IDR	12,000,000	
152	FTC10ID13		IDR	13,000,000	
153	FTC10ID14		IDR	14,000,000	
154	FTC10ID		IDR	10,000,000	
155	FTC10UD		USD	1,000	
156	INDEX EU (KONTRAK BERJANGKA)		DAX IDR	IDR	15,000,000.00
157		DAX USD	USD	1,500.00	
158		DAX IDR 12	IDR	18,000,000.00	
159		DAX IDR 13	IDR	19,500,000.00	
160		DAX IDR 14	IDR	21,000,000.00	
161		FTSE IDR	IDR	15,000,000.00	
162		FTSE USD	USD	1,500.00	
163		FTSE IDR 12	IDR	18,000,000.00	
164		FTSE IDR 13	IDR	19,500,000.00	

165		FTSE IDR 14	IDR	21,000,000.00	
166	CFD INDEX US	DJC05ID12	IDR	12,000,000	
167		DJC05ID13	IDR	13,000,000	
168		DJC05ID14	IDR	14,000,000	
169		DJC05ID	IDR	10,000,000	
170		DJC05UD	USD	1,000	
171		NQC20ID12	IDR	12,000,000	
172		NQC20ID13	IDR	13,000,000	
173		NQC20ID14	IDR	14,000,000	
174		NQC20ID	IDR	10,000,000	
175		NQC20UD	USD	1,000	
176		SPC50ID12	IDR	12,000,000	
177		SPC50ID13	IDR	13,000,000	
178		SPC50ID14	IDR	14,000,000	
179		SPC50ID	IDR	10,000,000	
180		SPC50UD	USD	1,000	
181		INDEX US (KONTRAK BERJANGKA)	DOW JONES IDR	IDR	15,000,000.00
182			DOW JONES USD	USD	1,500.00
183	DOW JONES IDR 12		IDR	18,000,000.00	
184	DOW JONES IDR 13		IDR	19,500,000.00	
185	DOW JONES IDR 14		IDR	21,000,000.00	
186	NASDAQ IDR		IDR	15,000,000.00	
187	NASDAQ USD		USD	1,500.00	
188	NASDAQ IDR 12		IDR	18,000,000.00	
189	NASDAQ IDR 13		IDR	19,500,000.00	
190	NASDAQ IDR 14		IDR	21,000,000.00	
191	S&P IDR		IDR	15,000,000.00	
192	S&P USD		USD	1,500.00	
193	S&P IDR 12		IDR	18,000,000.00	
194	S&P IDR 13		IDR	19,500,000.00	

195		S&P IDR 14	IDR	21,000,000.00
196	CFD INDEX ASIA	HKG5ID12	IDR	18,000,000
197		HKG5ID13	IDR	19,500,000
198		HKG5ID14	IDR	21,000,000
199		HKG5ID	IDR	15,000,000
200		HKG5UD	USD	1,500
201		HKG5ID12F	IDR	18,000,000
202		HKG5ID13F	IDR	19,500,000
203		HKG5ID14F	IDR	21,000,000
204		HKG5IDF	IDR	15,000,000
205		HKG5UDF	USD	1,500
206		KOR350ID12	IDR	16,800,000
207		KOR350ID13	IDR	18,200,000
208		KOR350ID14	IDR	19,600,000
209		KOR350ID	IDR	14,000,000
210		KOR350UD	USD	1,400
211		KOR350ID12F	IDR	16,800,000
212		KOR350ID13F	IDR	18,200,000
213		KOR350ID14F	IDR	19,600,000
214		KOR350IDF	IDR	14,000,000
215		KOR350UDF	USD	1,400
216		KOR500ID12	IDR	24,000,000
217		KOR500ID13	IDR	26,000,000
218		KOR500ID14	IDR	28,000,000
219		KOR500ID	IDR	20,000,000
220	KOR500UD	USD	2,000	
221	KOR500ID12F	IDR	24,000,000	
222	KOR500ID13F	IDR	26,000,000	
223	KOR500ID14F	IDR	28,000,000	
224	KOR500IDF	IDR	20,000,000	

225		KOR500UDF	USD	2,000
226		JPN3ID12	IDR	10,800,000
227		JPN3ID13	IDR	11,700,000
228		JPN3ID14	IDR	12,600,000
229		JPN3ID	IDR	9,000,000
230		JPN3UD	USD	900
231		JPN3ID12F	IDR	10,800,000
232		JPN3ID13F	IDR	11,700,000
233		JPN3ID14F	IDR	12,600,000
234		JPN3IDF	IDR	9,000,000
235		JPN3UDF	USD	900
236		JPN5ID12	IDR	18,000,000
237		JPN5ID13	IDR	19,500,000
238		JPN5ID14	IDR	21,000,000
239		JPN5ID	IDR	15,000,000
240		JPN5UD	USD	1,500
241		JPN5ID12	IDR	18,000,000
242		JPN5ID13	IDR	19,500,000
243		JPN5ID14	IDR	21,000,000
244		JPN5ID	IDR	15,000,000
245		JPN5UD	USD	1,500
KONTRAK DERIVATIF KOMODITI				
246	CFD CRUDE OIL	CLSCID	IDR	20,000,000
247		CLSCID12	IDR	24,000,000
248		CLSCID13	IDR	26,000,000
249		CLSCID14	IDR	28,000,000
250		CLSCUD	USD	2,000
251	CRUDE OIL (KONTRAK BERJANGKA)	Crude Oil IDR12	IDR	24,000,000.00
252		Crude Oil IDR10	IDR	20,000,000.00
253		Crude Oil USD	USD	2,000.00

254		Crude Oil IDR13	IDR	26,000,000.00
255		Crude Oil IDR14	IDR	28,000,000.00
256	CFD GOLD	XAUUSD10	IDR	10,000,000*}
257		XAUUSD12	IDR	12,000,000*}
258		XAUUSD13	IDR	13,000,000*}
259		XAUUSD14	IDR	14,000,000*}
260		XAUUSDUD	USD	1,000*}
261	CFD NATURAL GAS	NGHCID	IDR	10,000,000
262		NGHCID12	IDR	12,000,000
263		NGHCID13	IDR	13,000,000
264		NGHCID14	IDR	14,000,000
265		NGHCUD	USD	1,000
266	CFD PALLADIUM	XPDUUSD10	IDR	20,000,000
267		XPDUUSD12	IDR	24,000,000
268		XPDUUSD13	IDR	26,000,000
269		XPDUUSD14	IDR	28,000,000
270		XPDUUSDUD	USD	2,000
271	CFD SILVER	SILVID	IDR	20,000,000
272		SILVID12	IDR	24,000,000
273		SILVID13	IDR	26,000,000
274		SILVID14	IDR	28,000,000
275		SILVUD	USD	2,000
276	CFD BRENT CRUDE	Brent Crude IDR12	IDR	24,000,000.00
277		Brent Crude IDR10	IDR	20,000,000.00
278		Brent Crude USD	USD	2,000.00
279		Brent Crude IDR13	IDR	26,000,000.00
280		Brent Crude IDR14	IDR	28,000,000.00
281	BRENT CRUDE (KONTRAK BERJANGKA)	Brent Crude IDR12	IDR	24,000,000.00
282		Brent Crude IDR10	IDR	20,000,000.00
283		Brent Crude USD	USD	2,000.00

284		Brent Crude IDR13	IDR	26,000,000.00
285		Brent Crude IDR14	IDR	28,000,000.00
SINGLE STOCKS				
286	CFD SINGLE STOCKS JP	JAPAN STOCKS IDR 12	IDR	5%
287		JAPAN STOCKS IDR 13	IDR	5%
288		JAPAN STOCKS IDR 14	IDR	5%
289		JAPAN STOCKS IDR	IDR	5%
290		JAPAN STOCKS USD	USD	5%
291	CFD SINGLE STOCKS US	US STOCKS IDR 12	IDR	5%
292		US STOCKS IDR 13	IDR	5%
293		US STOCKS IDR 14	IDR	5%
294		US STOCKS IDR	IDR	5%
295		US STOCKS USD	USD	5%
296	CFD SINGLE STOCKS HK	HONGKONG STOCKS IDR12	IDR	5%
297		HONGKONG STOCKS IDR13	IDR	5%
298		HONGKONG STOCKS IDR14	IDR	5%
299		HONGKONG STOCKS IDR	IDR	5%
300		HONGKONG STOCKS USD	USD	5%

***} margin produk berubah**

| *margin product changed*

2. Bahwa dengan berlakunya Surat Edaran Bersama ini maka khusus ketentuan yang mengatur Margin yang tercantum dalam SEB No.202/SEB/BKDI-ICH/III/2020 dinyatakan tidak berlaku lagi.

2. On the effective date of this Joint Circular the provision governing Margin in Joint Circular SEB No.202/SEB/BKDI-ICH/III/2020 shall be ceased to be effect.

3. Ketentuan-ketentuan dalam Surat Edaran Bersama ini dapat diubah dari waktu ke waktu.
4. Surat Edaran Bersama ini berlaku sejak tanggal 2 April 2020.

3. Provisions as referred to in this Joint Circular are subject to change from time to time.
4. This Joint Circular shall be effective as of the date 2nd April 2020.

Demikian Surat Edaran Bersama ini agar dapat dipedomani dan dilaksanakan sebagaimana mestinya.

This Joint Circular is drawn up to be exercised accordingly.

Ditetapkan di : Jakarta
Tanggal : 1 April 2020

Stipulated in : Jakarta
Date : 1st April 2020

PT Bursa Komoditi dan Derivatif Indonesia

PT Indonesia Clearing House

Ttd.

Ttd.

Lambertus Rutten

Direktur Utama | *Chief Executive Officer*

Nursalam

Direktur Utama | *Chief Executive Officer*

1 (satu) rangkap Salinan Asli Surat Edaran Bersama ini disampaikan ke Badan Pengawas Perdagangan Berjangka Komoditi (“Bappebti”):

1. Kepala Badan Pengawas Perdagangan Berjangka Komoditi
2. Kepala Biro Peraturan Perundang-undangan dan Penindakan Bappebti
3. Kepala Biro Pembinaan dan Pengembangan Pasar Bappebti
4. Kepala Biro Pengawasan Pasar Berjangka dan Fisik Bappebti
5. Pertinggal

1 (one) copy of the Original Copy of this Joint Circular is submitted to the Commodity Futures Trading Regulatory Agency (“CoFTRA”):

1. Head of Commodity Futures Trading Regulatory Agency
2. Head of Bureau of Legislation and Enforcement of CoFTRA
3. Head of Bureau of Market Development and Founding of CoFTRA
4. Head of Bureau of Futures and Physical Market Supervision of CoFTRA
5. Copies

Disclaimer:

The English translation is being provided for informational purposes only and to promote better understanding of the Exchange and Clearing House by non-resident members. While care has been taken to ensure that the translation is accurate and complete, Indonesia Commodity and Derivatives Exchange and/or Indonesia Clearing House accepts no liability or responsibility for any losses or damages, including trading losses, which may be incurred from any inaccuracy or omission in the English translation. In the event of discrepancies between the English version and original Indonesian version, the Indonesian version shall prevail. Any dispute that may arise within or without a court of law with regard to the meaning of the words, provisions and stipulations of the rules, regulations and agreements shall be resolved in accordance with the Indonesian texts.