

SURAT EDARAN BERSAMA

JOINT CIRCULAR

Nomor : 201/SEB/BKDI-ICH/III/2020
Lampiran : -
**Perihal : Margin Produk Kontrak Berjangka
Minyak Mentah (COFR)**

Number : 201/SEB/BKDI-ICH/III/2020
Attachment : -
**Concerning : The Product Margin of Crude Oil
Futures Contract (COFR)**

Sehubungan dengan pelaksanaan produk Kontrak Berjangka Minyak Mentah (COFR), PT Bursa Komoditi dan Derivatif Indonesia (BKDI) dan PT Indonesia Clearing House (ICH) menetapkan sebagai berikut:

In regard with the product implementation of Crude Oil Futures Contract (COFR), PT Indonesia Commodity and Derivative Exchange (ICDX) and PT Indonesia Clearing House (ICH) stipulate as follows:

I. MARGIN PRODUK 'COFR'

Margin untuk produk COFR adalah sebagai berikut:

I. 'COFR' PRODUCT MARGIN

The COFR product margin shall be as follows:

Produk COFR COFR Products	Margin Margin
COFR MEI20	Rp 1.400.000,-
COFR JUN20	Rp 1.400.000,-
COFR JUL20	Rp 1.400.000,-
COFR SEP20	Rp 1.600.000,-
COFR DES20	Rp 2.500.000,-

II. KETENTUAN LAIN

1. Ketentuan dalam Surat Edaran Bersama ini berlaku efektif terhitung sejak tanggal 20 Maret 2020.
2. Ketentuan dalam Surat Edaran Bersama Nomor: 193/SEB/BKDI-ICH/II/2020 tetap berlaku kecuali diatur lain dalam Surat Edaran Bersama ini dan/atau Periode Produk COFR terkait telah usai.
3. Ketentuan-ketentuan dalam Surat Edaran Bersama ini dapat diubah dari waktu ke waktu.

II. MISCELLANEOUS

1. The provisions set forth in this Joint Circular shall be effective on 20th March 2020.
2. The provisions set forth in Joint Circular Number: 193/SEB/BKDI-ICH/II/2020 shall be remain effective unless there is stipulated otherwise in this Joint Circular and/or the COFR Products Period has ended.
3. The provisions referred to in this Joint Circular are the subject to change from time to time.

Demikian Surat Edaran Bersama ini agar dapat dipedomani dan dilaksanakan sebagaimana mestinya.

This Joint Circular is made to be exercised and implemented accordingly.

Ditetapkan di : Jakarta
Tanggal : 19 Maret 2020

Stipulated in : Jakarta
Date : 19th March 2020

**Direktur Utama /Chief Executive Officer
PT Bursa Komoditi dan Derivatif Indonesia**

**Direktur Utama/Chief Executive Officer
PT Indonesia Clearing House**

Ttd.

Ttd.

LAMBERTUS J.H.M. RUTTEN

NURSALAM

1 (satu) rangkap Salinan Asli Surat Edaran Bersama ini disampaikan ke Badan Pengawas Perdagangan Berjangka Komoditi ("Bappebti"):

1. Kepala Badan Pengawas Perdagangan Berjangka Komoditi
2. Kepala Biro Peraturan Perundang-undangan dan Penindakan Bappebti
3. Kepala Biro Pembinaan dan Pengembangan Pasar Bappebti
4. Kepala Biro Pengawasan Pasar Berjangka dan Fisik Bappebti
5. Peninggal

1 (one) copy of the Original Copy of this Joint Circular is submitted to the Commodity Futures Trading Regulatory Agency ("CoFTRA"):

1. Head of Commodity Futures Trading Regulatory Agency
2. Head of Bureau of Legislation and Enforcement of CoFTRA
3. Head of Bureau of Market Development and Founding of CoFTRA
4. Head of Bureau of Futures and Physical Market Supervision of CoFTRA
5. Copies

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