

SURAT EDARAN BERSAMA

JOINT CIRCULAR

Nomor : 172/SEB/BKDI-ICH/XI/2019
Lampiran : -
Perihal : **Margin Produk Kontrak Berjangka Minyak Mentah (COFR)**

Number : 172/SEB/BKDI-ICH/XI/2019
Attachment : -
Concerning : **The Product Margin of Crude Oil Futures Contract (COFR)**

Sehubungan dengan pelaksanaan produk Kontrak Berjangka Minyak Mentah (COFR), PT Bursa Komoditi dan Derivatif Indonesia (BKDI) dan PT Indonesia Clearing House (ICH) menetapkan sebagai berikut:

In regard with the product implementation of Crude Oil Futures Contract (COFR), PT Indonesia Commodity and Derivative Exchange (ICDX) and PT Indonesia Clearing House (ICH) stipulate as follows:

I. MARGIN PRODUK 'COFR'

Margin untuk produk COFR adalah sebagai berikut:

I. 'COFR' PRODUCT MARGIN

The COFR product margin shall be as follows:

Produk COFR	Margin
COFR JAN20	Rp 1.900.000,-
COFR FEB20	Rp 1.900.000,-
COFR MAR20	Rp 1.900.000,-
COFR MEI20	Rp 2.100.000,-
COFR JUL20	Rp 3.000.000,-

II. KETENTUAN LAIN

1. Ketentuan dalam Surat Edaran Bersama ini berlaku efektif terhitung sejak tanggal 11 November 2019.
2. Ketentuan-ketentuan dalam Surat Edaran Bersama ini dapat diubah dari waktu ke waktu.

II. MISCELLANEOUS

1. The provisions set forth in this Joint Circular shall be effective on 11st November 2019.
2. The provisions referred to in this Joint Circular are the subject to change from time to time.

Demikian Surat Edaran Bersama ini agar dapat dipedomani dan dilaksanakan sebagaimana mestinya.

This Joint Circular is made to be exercised and implemented accordingly.

Ditetapkan di : Jakarta
Tanggal : 6 November 2019

Stipulated in : Jakarta
Date : 6th November 2019

**Direktur Utama /Chief Executive Officer
Indonesia Commodity and Derivatives Exchange**



LAMBERTUS J.H.M. RUTTEN

**Direktur Utama/Chief Executive Officer
Indonesia Clearing House**



NURSALAM

1 (satu) rangkap Salinan Asli Surat Edaran Bersama ini disampaikan ke Badan Pengawas Perdagangan Berjangka Komoditi ("Bappebti"):

1. Kepala Badan Pengawas Perdagangan Berjangka Komoditi
2. Kepala Biro Peraturan Perundang-undangan dan Penindakan Bappebti
3. Kepala Biro Pembinaan dan Pengembangan Pasar Bappebti
4. Kepala Biro Pengawasan Pasar Berjangka dan Fisik Bappebti
5. Peringgal

1 (one) copy of the Original Copy of this Joint Circular is submitted to the Commodity Futures Trading Regulatory Agency ("CoFTRA"):

1. Head of Commodity Futures Trading Regulatory Agency
2. Head of Bureau of Legislation and Enforcement of CoFTRA
3. Head of Bureau of Market Development and Founding of CoFTRA
4. Head of Bureau of Futures and Physical Market Supervision of CoFTRA
5. Copies

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