



## Crude Oil Futures Micro Contract Specification COFR

<b>Symbol</b>	<b>COFRMic</b>
<b>Contract Month</b>	3 (three) consecutive months and 2 closest contract months thereafter (March, May, July, September, December)
<b>Contract Size</b>	10 Barrel per lot
<b>Trading Day &amp; Trading Hours</b>	Monday – Friday 06.00 – 04.30 WIB GMT +7 (06.00 – 03.30 GMT +7 if <i>daylight saving</i> )
<b>Last Trading Day</b>	1 (one) business day before the Last Trading Day of <i>WTI Crude Oil futures contract</i> in <i>New York Mercantile Exchange</i> (NYMEX)
<b>Quality</b>	The quality of WTI Crude Oil traded on <i>New York Mercantile Exchange</i> (NYMEX)
<b>Price Quotation</b>	Rupiah per Barrel
<b>Tick Size</b>	IDR 100,- (hundred) per Barrel
<b>Price Limit</b>	4% from previous daily settlement price
<b>Settlement Price</b>	<b>Daily Settlement Price</b> Volume Weighted Average Price (VWAP) of all transactions in the exchange on the last 5 minutes before closing on the Trading Day. <b>Final Settlement Price</b> Settlement Price of WTI Crude Oil futures contract in NYMEX that has been converted using rate determined by Clearing House
<b>Margin</b>	Stipulated on the Circular Letter
<b>Position Limit</b>	Maximum 15.000 lot
<b>Position to be Reported</b>	Minimum 7.500 lot
<b>Settlement Method</b>	Cash settlement

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