

Crude Oil Futures Contract Specification COFR

Symbol	COFR
Contract Month	3 (three) consecutive months and 2 closest contract months thereafter (March, May, July, September, December)
Contract Size	100 Barrel per lot
Trading Day & Trading Hours	Monday – Friday 06.00 – 04.30 WIB GMT +7 (06.00 – 03.30 GMT +7 if <i>daylight saving</i>)
Last Trading Day	1 (one) business day before the Last Trading Day of <i>WTI Crude Oil futures contract</i> in <i>New York Mercantile Exchange</i> (NYMEX)
Quality	The quality of WTI Crude Oil traded on <i>New York Mercantile Exchange</i> (NYMEX)
Price Quotation	Rupiah per Barrel
Tick Size	IDR 100,- (hundred) per Barrel
Price Limit	4% from previous daily settlement price
Settlement Price	<p>Daily Settlement Price Volume Weighted Average Price (VWAP) of all transactions in the exchange on the last 5 minutes before closing on the Trading Day.</p> <p>Final Settlement Price Settlement Price of WTI Crude Oil futures contract in NYMEX that has been converted using rate determined by Clearing House</p>
Margin	Stipulated on the Circular Letter
Position Limit	1.500 lot
Position to be Reported	750 lot
Settlement Method	Cash settlement

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