

SURAT EDARAN BERSAMA
JOINT CIRCULAR

Nomor : 418/SEB/BKDI-ICH/III/2026
Lampiran : -
Perihal : Perubahan Daftar Initial Margin Kontrak Derivatif Komoditi Sistem Perdagangan Alternatif (SPA)

Number : 418/SEB/BKDI-ICH/III/2026
Attachment : -
Concerning : Amendment to the List of Initial Margin for Over the Counter (OTC) Commodity Derivative Contracts

1. Sehubungan dengan perkembangan kondisi pasar global terkini yang menunjukkan peningkatan volatilitas serta potensi fluktuasi harga yang signifikan pada berbagai instrumen komoditi dan keuangan, maka PT Bursa Komoditi Derivatif Indonesia ("BKDI") dan PT Indonesia Clearing House ("ICH") menetapkan perubahan Initial Margin transaksi Kontrak Derivatif Komoditi Sistem Perdagangan Alternatif ("SPA"), sebagai berikut:

1. In connection with the recent trends in global market conditions, which indicate increased volatility and the potential for significant price fluctuations for various commodity and financial instruments, PT Bursa Komoditi dan Derivatif Indonesia ("BKDI") and PT Indonesia Clearing House ("ICH") stipulate amendment to the Initial Margin for the Over the Counter ("OTC") Commodity Derivative Contracts transaction, as follows:

NO.	JENIS KONTRAK/	SIMBOL/	MATA UANG/	MARGIN
	TYPE OF CONTRACT	SYMBOL	CURRENCY	
KONTRAK DERIVATIF KOMODITI <i>COMMODITY DERIVATIVE CONTRACTS</i>				
246	CFD CRUDE OIL	CLSCID	IDR	30,000,000*}
247		CLSCID12	IDR	36,000,000*}
248		CLSCID13	IDR	39,000,000*}
249		CLSCID14	IDR	42,000,000*}
250		CLSCID16	IDR	48,000,000*}
251		CLSCUD	USD	3,000*}
252	CRUDE OIL (KONTRAK BERJANGKA)	CLSCIDF	IDR	30,000,000.00*}
253		CLSCID12F	IDR	36,000,000.00*}
254		CLSCID13F	IDR	39,000,000.00*}
256		CLSCID14F	IDR	42,000,000.00*}

257		CLSCID16F	IDR	48,000,000.00*}
258		CLSCUDF	USD	3,000*}
259	CFD GOLD	XAUUSD10	IDR	15,000,000*}
260		XAUUSD12	IDR	18,000,000*}
261		XAUUSD13	IDR	19,500,000*}
262		XAUUSD14	IDR	21,000,000*}
263		XAUUSD16	IDR	24,000,000*}
264		XAUUSDUD	USD	1,500*}
265		CFD NATURAL GAS	NGHCID	IDR
266	NGHCID12		IDR	18,000,000*}
267	NGHCID13		IDR	19,500,000*}
268	NGHCID14		IDR	21,000,000*}
269	NGHCID16		IDR	24,000,000*}
270	NGHCUD		USD	1,500*}
271	CFD PALLADIUM	XPDUUSD10	IDR	30,000,000*}
272		XPDUUSD12	IDR	36,000,000*}
273		XPDUUSD13	IDR	39,000,000*}
274		XPDUUSD14	IDR	42,000,000*}
275		XPDUUSD16	IDR	48,000,000*}
276		XPDUUSDUD	USD	3,000*}
277	CFD SILVER	SILVID	IDR	30,000,000*}
278		SILVID12	IDR	36,000,000*}
279		SILVID13	IDR	39,000,000*}
280		SILVID14	IDR	42,000,000*}
281		SILVID16	IDR	48,000,000*}
282		SILVUD	USD	3,000*}
283	CFD BRENT CRUDE	BLCCID	IDR	30,000,000.00*}
284		BLCCID12	IDR	36,000,000.00*}
285		BLCCID13	IDR	39,000,000.00*}
286		BLCCID14	IDR	42,000,000.00*}

287		BLCCID16	IDR	48,000,000.00*}
288		BLCCUD	USD	3,000*}
289	BRENT CRUDE (KONTRAK BERJANGKA)	BLCCIDF	IDR	30,000,000.00*}
290		BLCCID12F	IDR	36,000,000.00*}
291		BLCCID13F	IDR	39,000,000.00*}
292		BLCCID14F	IDR	42,000,000.00*}
293		BLCCID16F	IDR	48,000,000.00*}
294		BLCCUDF	USD	3,000*}

*} penambahan produk dan initial margin
| additional product and initial margin

- Bahwa Daftar Initial Margin Kontrak SPA yang tercantum dalam Surat Edaran Bersama ("SEB") No. 415/SEB/BKDI-ICH/IX/2025 perihal Daftar Initial Margin Kontrak Derivatif Komoditi Sistem Perdagangan Alternatif (SPA) tetap berlaku sepanjang tidak diubah oleh SEB ini.
- Ketentuan-ketentuan dalam Surat Edaran Bersama ini dapat diubah dari waktu ke waktu.
- Surat Edaran Bersama ini berlaku sejak tanggal 13 Maret 2026.
- The List of Initial Margin for OTC Contracts listed in the Joint Circular No. 415/SEB/BKDI-ICH/IX/2025 concerning List of Initial Margin for Over the Counter (OTC) Commodity Derivative Contracts remains valid as long as it is not amended by this Joint Circular.
- Provisions as referred to in this Joint Circular are subject to change from time to time.
- This Joint Circular shall be effective as of the date 13th March 2026.

Demikian Surat Edaran Bersama ini agar dapat dipedomani dan dilaksanakan sebagaimana mestinya.

This Joint Circular is drawn up to be exercised accordingly.

Ditetapkan di : Jakarta
Tanggal : 10 Maret 2026

Stipulated in : Jakarta
Date : 10th March 2026

PT Bursa Komoditi dan Derivatif Indonesia

PT Indonesia Clearing House



ICDX
PT. BURSA KOMODITI DAN DERIVATIF INDONESIA

Nursalam
Plt. Direktur Utama
Acting President Director



**INDONESIA
CLEARING
HOUSE**

Megain Widjaja
Direktur Utama
President Director

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