

## CPO Futures Contract Specification

CONTRACT CODE	CPOTR
DESCRIPTION	CPOTR MMMYY
<b>TRADING</b>	
Contract Months	<ol style="list-style-type: none"> <li>1. CPO Futures Contracts are available for trading on each Trading Day for twelve (12) consecutive contract months.</li> <li>2. The Contract Month Maturity Date is set on the 15th calendar day of each Contract Month. If the 15th falls on a non-Trading Day, the maturity date shall be the preceding Trading Day.</li> </ol>
Contract Size	5 (five) metric tons
Trading Hours and Day	Trading Days (Monday – Friday) <ol style="list-style-type: none"> <li>1. <b>Session I:</b> 09.30 WIB until 12.00 WIB;</li> <li>2. <b>Session II:</b> 13.00 WIB until 15.30 WIB;</li> <li>3. <b>Session III:</b> 16.30 WIB until 19.00 WIB; and</li> <li>4. <b>Session IV:</b> 20.00 WIB until 22.30 WIB.</li> </ol>
Last Trading Day	19.00 WIB on the Maturity Date of the Contract Month.
Quality	<ol style="list-style-type: none"> <li>1. Free Fatty Acid (FFA):               <ol style="list-style-type: none"> <li>a. In-tank: maximum 4.30% (four point three zero percent); and</li> <li>b. Out-tank: maximum 5.00% (five point zero zero percent).</li> </ol> </li> <li>2. Moisture and Impurities maximum 0.35% (zero point three five percent)</li> <li>3. Deterioration of Bleachability Index               <ol style="list-style-type: none"> <li>a. In tank: minimum 2.2 (two point two); and</li> <li>b. Out Tank: minimum 2.0 (two point zero).</li> </ol> </li> </ol>
Price Quotation	<ol style="list-style-type: none"> <li>1. Rupiah per kilogram;</li> <li>2. Based on Ex-Tank Belawan and Dumai; and</li> <li>3. Excluding Value Added Tax (VAT).</li> </ol>
Tick Size	Rp5.00 (five Rupiah) per kilogram
Daily Settlement Prize	<ol style="list-style-type: none"> <li>a. The daily price fluctuation limit for a Contract Month is:               <ol style="list-style-type: none"> <li>I. Above or below 4% (four percent) based on the SOBO determined by the CPO Exchange, which will be announced through the official Exchange website.</li> <li>II. The CPO Exchange may adjust or modify the price fluctuation limit, which shall be announced through an Exchange Circular Letter (SEB).</li> </ol> </li> <li>b. The CPO Exchange may establish a different daily price fluctuation limit for the Spot Trading Period, which shall be announced through SEB.</li> </ol>

Final Settlement Price	<p>a. The Daily Settlement Price shall be determined using the following methods:</p> <p>i. If the total trading volume during the final 1 (one) hour before market close is equal to or greater than 1,000 (one thousand) lots, the Daily Settlement Price shall be calculated based on the Volume Weighted Average Price (VWAP) of all transactions during that final hour.</p> <p>ii. If the total trading volume during the final 1 (one) hour before market close is less than 1,000 (one thousand) lots, the VWAP shall be calculated from the last minimum 1,000 (one thousand) lots traded on that Trading Day.</p> <p>iii. If the total daily trading volume is less than 1,000 (one thousand) lots, the VWAP shall be calculated based on all transactions on that Trading Day.</p> <p>b. If there are no transactions on a given Trading Day, the Daily Settlement Price may be determined by the CPO Exchange. The mechanism for determining the settlement price shall be stipulated via an Exchange Circular Letter (SEB).</p> <p>c. In the event of abnormal market conditions, the Settlement Price shall be determined by the CPO Exchange, taking into account recommendations from the Product Committee.</p> <p>d. The Final Settlement Price shall be calculated based on the average of the Daily Settlement Prices during the last 5 (five) Trading Days of the CPO Futures Contract.</p>
Margin	<p>1. The margin for CPO Futures Contracts shall range from 5% (five percent) to 10% (ten percent) of the CPO price.</p> <p>2. The margin for CPO Futures Contracts during the Spot Trading Period shall range from 10% (ten percent) to 30% (thirty percent) of the CPO price.</p>
Position Limit	1.000 (one thousand) lots for a single Contract Month
Position to be Reported	A minimum of 500 (five hundred) lots or more for a single Contract Month
Settlement Option	<p>a. Cash Settlement</p> <p>b. Physical Delivery Settlement</p>
Exchange Futures for Physical	-

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