

SURAT EDARAN BERSAMA
JOINT CIRCULAR

Nomor : 411/SEB/BKDI-ICH/VI/2025
Lampiran : -
**Perihal : Penyesuaian Ketentuan Margin
Kontrak Berjangka CPOTR**

Number : 411/SEB/BKDI-ICH/VI/2025
Attachment : -
**Concerning : Adjustment to the Provisions on
CPOTR Futures Contract Margin**

Sehubungan dengan perubahan kewenangan mengenai pengaturan Margin Kontrak Berjangka CPOTR, sebagaimana diatur dalam Perubahan Peraturan dan Spesifikasi Kontrak Berjangka CPOTR PT Bursa Komoditi dan Derivatif Indonesia yang telah disetujui oleh Badan Pengawas Perdagangan Berjangka Komoditi ("Bappebti") melalui Surat Nomor KB.01.00/30/BAPPEBTI/SD/01/2024 tertanggal 15 Januari 2025, maka PT Bursa Komoditi dan Derivatif Indonesia ("BKDI") dan PT Indonesia Clearing House ("ICH") menetapkan dan menegaskan hal-hal sebagai berikut:

In connection with the changes in authority regarding the regulation of CPOTR Futures Contract Margin, as stipulated in the Amendment to PT Bursa Komoditi dan Derivatif Indonesia's Rules and CPOTR Futures Contract Specifications which has been approved by the Commodity Futures Trading Supervisory Agency (*Badan Pengawas Perdagangan Berjangka Komoditi* or "Bappebti") through the Letter Number KB.01.00/30/BAPPEBTI/SD/01/2024 dated 15 January 2025, PT Bursa Komoditi dan Derivatif Indonesia ("ICDX") and PT Indonesia Clearing House ("ICH") stipulate and affirm the following:

**I. PENYESUAIAN KETENTUAN MENGENAI MARGIN
KONTRAK BERJANGKA CPOTR**

1. Bahwa, sesuai dengan Pasal 108 angka (6) huruf (c) Kontrak Berjangka CPOTR PT BKDI, ketentuan lebih lanjut sehubungan dengan Margin Kontrak Berjangka CPOTR diatur melalui Surat Edaran ("SE") Lembaga Kliring.
2. Bahwa, dengan diterbitkannya SE ICH No. 17/SE-DIR/ICH/VI/2025 tentang Penetapan Margin Kontrak Berjangka CPOTR, Surat Edaran Bersama BKDI dan ICH No. 390/SEB/BKDI-ICH/XI/2023 tentang Penetapan Margin Kontrak Berjangka CPOTR dicabut dan dinyatakan tidak berlaku.

II. KETENTUAN LAIN

1. Ketentuan dalam Surat Edaran Bersama ini akan berlaku efektif pada tanggal diterbitkan.

**I. ADJUSTMENT TO THE PROVISIONS ON CPOTR
FUTURES CONTRACT MARGIN**

1. That, as per Article 108 number (6) letter (c) of PT BKDI's CPOTR Futures Contract, further provisions on CPOTR Futures Contract Margin will be stipulated through the Circular Letter ("CL") of the Clearing House.
2. That, with the issuance of CL of ICH No. 17/SE-DIR/ICH/VI/2025 on the Stipulation of CPOTR Futures Contract Margin, the Joint Circular of ICDX and ICH No. 390/SEB/BKDI-ICH/XI/2023 on the Stipulation of CPOTR Futures Contract Margin is revoked and declared invalid.

II. MISCELLANEOUS

1. The provisions set forth in this Joint Circular shall be effective as of the date of issuance.

2. Ketentuan-ketentuan dalam Surat Edaran Bersama ini dapat diubah dari waktu ke waktu.

2. Provisions referred to in this Joint Circular are subject to change from time to time.

Demikian Surat Edaran Bersama ini agar dipatuhi dan dilaksanakan sebagaimana mestinya.

This Joint Circular is made to be complied and implemented accordingly.

Ditetapkan di : Jakarta
Tanggal : 16 Juni 2025

Stipulated in : Jakarta
Date : 16 June 2025

PT BURSA KOMODITI DAN DERIVATIF INDONESIA

PT INDONESIA CLEARING HOUSE



ICDX
INDONESIA COMMODITY & DERIVATIVES EXCHANGE
TRADE @ THE SOURCE™

FAJAR WIBHIYADI
Direktur Utama /
President Director

NURSALAM
Direktur /
Director



**INDONESIA
CLEARING
HOUSE**

MEGAIN WIDJAJA
Direktur Utama /
President Director

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