

Contract Specification Crude Oil Micro COFR

Symbol	COFR Mic
Contract Month	3 (three) consecutive months and 2 closest contract months thereafter (March, May, July, September, December)
Contract Size	10 Barrel per lot
Trading Day & Trading Hours	Monday – Friday 06.00 – 04.30 GMT+7 (05.00 – 03.30 GMT+7 during <i>Daylight Saving Time</i>)
Last Trading Day	1 (one) business day before the Last Trading Day of WTI Crude Oil futures contract in New York Mercantile Exchange (NYMEX)
Quality	The quality of WTI Crude Oil traded on New York Mercantile Exchange (NYMEX)
Price Quotation	Rupiah per Barrel
Tick Size	IDR 100,- (hundred) per Barrel
Daily Price Limit	4% from previous daily settlement price
Settlement Price	<p>Daily Settlement Price Volume Weighted Average Price (VWAP) of all transactions in the exchange on the last 5 minutes before closing on the Trading Day.</p> <p>Final Settlement Price Settlement Price of WTI Crude Oil futures contract in NYMEX that has been converted using rate determined by Clearing House</p>
Margin	Stipulated on the Circular Letter
Position Limit	Maximum 15.000 lot
Position to be Reported	Minimum 7.500 lot
Settlement Method	Cash Settlement
Minimum Delivery Size	-
Delivery Point	-
Delivery Notice	-
Exchange for Physical	-

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